

COIN INSURER INVESTMENT SUMMARY
AS REPORTED TO COIN
Calendar Years 1997 through 2004¹

Investment Type (& NAIC Statement Schedule)	1997	1998	1999	2000	2001	2002	2003	2004	Cumulative Total
Low-Income Housing Tax Credits Partnerships (Other Long-Term Invested Assets, NAIC Schedule BA) <i>Affordable Housing - Multifamily / Rental</i>	\$48,503,386	\$124,549,619	\$90,813,024	\$104,533,616	\$49,559,684	\$41,093,749	\$25,807,622	\$60,024,656	\$544,885,356
Other Long-Term Invested Assets (other than LIHTC partnerships, NAIC Schedule BA) <i>Affordable Housing - Homeownership</i> <i>Affordable Housing - Multifamily / Rental</i> <i>Economic Development</i>			\$1,613,532 \$1,722,222	\$10,000,000 \$1,587,329	\$500,000 \$856,694	\$1,000,000 \$1,103,160		\$24,000,000	\$37,113,532 \$9,044,329
Other Long-Term Invested Assets Total:	\$2,000,000 \$2,000,000	\$1,999,924 \$1,999,924	\$3,335,754	\$13,587,329	\$9,650,000 \$11,006,694	\$14,000,000 \$16,103,160	\$12,000,000 \$13,775,000	\$1,776,413 \$25,776,413	\$41,426,413 \$87,584,274
Bonds (NAIC Schedule D) <i>Affordable Housing - Homeownership</i> <i>Affordable Housing - Multifamily / Rental</i> <i>Economic Development</i>	\$41,802,886	\$62,748,297	\$135,932,856	\$124,529,394 \$40,336,517	\$26,123,144 \$60,200,000	\$89,129,351 \$1,000,000	\$57,913,367	\$28,319,902 \$46,090,401	\$566,499,197 \$147,626,918
Bond Total:	\$8,903,889 \$50,706,775	\$27,495,345 \$90,243,642	\$26,155,672 \$135,932,856	\$323,050 \$191,021,583	\$1,407,215 \$86,646,194	\$10,038,391 \$91,536,566	\$74,410,303	\$74,410,303	\$74,323,562 \$788,449,677
Stocks (NAIC Schedule D) (Common & Preferred Equity, Mutual Funds)	\$3,755,000							\$255,005	\$4,010,005
Certificates of Deposit, Share Certificates (NAIC Schedule D & E)	\$3,500,000	\$2,400,000	\$1,225,000	\$2,907,357	\$1,849,008	\$3,208,954	\$1,917,300	\$1,250,000	\$18,257,619
Mortgages, Commercial (NAIC Schedule B) (All but \$25 million in 1997 is economic development)	\$41,313,143	\$16,119,425	\$24,393,561	\$55,220,374	\$46,279,619	\$20,956,446	\$20,431,331		\$224,713,899
Other - (Loan Guarantee)	\$500,000								\$500,000
Insurer Investment Totals:	\$150,278,304	\$235,312,610	\$255,700,195	\$367,270,259	\$195,341,199	\$172,898,875	\$129,883,011	\$161,716,377	\$1,668,400,830
No. of Investments:	93	87	72	120	112	109	100	45	738
Average Size Investment:	\$1,615,896	\$2,704,743	\$3,551,392	\$3,060,585	\$1,744,118	\$1,586,228	\$1,298,830	\$3,593,697	\$2,260,706

Reported at June 18, 2004 COIN Advisory Board Meeting:									
Insurer Investment Totals:	\$146,389,415	\$210,090,388	\$254,551,008	\$300,939,904	\$176,285,952	\$169,557,429	\$79,351,989	\$41,898,931	\$1,379,065,016
No. of Investments:	92	85	71	115	111	103	58	18	653

Net increases since COIN Report dated June 18, 2004									
Insurer Investment Totals:	\$3,888,889	\$25,222,222	\$1,149,187	\$66,330,355	\$19,055,247	\$3,341,446	\$50,531,022	\$119,817,446	\$289,335,814
No. of Investments:	1	2	1	5	1	6	42	27	85

¹⁾ COIN Report dated 01/13/2005